

# CERTIFICATE OF TIME SPENT DURING A CHARTER CRUISE AND EVALUATION OF VAT DUE

(all times CEST)

For all due intents and purposes

As part of the request by

**(Your fiscal representative)**, Quai des Docks, 06300 NICE – France,

Regarding the Charter between 10/08/2020 12:00 and 15/08/2020 20:00  
of yacht

**M/Y GREAT YACHT**, length **49,0** m, under the flag of **Cayman Is [KY]**,  
IMO number **1234567**, MMSI number **323 456 789**

Considering the need to determine, in a reliable, traceable and explicit operating process,  
the VAT that is due in the country of departure (France) of the charter, and will be invoiced  
at the end of voyage to the Client;

Considering that the VAT under such charter is due at the rate of country of departure  
(20,00 %) in proportion of time spent during the charter in European waters relative to the  
total duration of the charter;

Considering that time spent in international waters and in national waters that are not part  
of the EU have no VAT due;

**We, the undersigned Laurent MONSAINGEON, acting on behalf of FLYN-YACHTING  
SAS hereby certify that:**

Whereas the Charterer of the vessel has ordered M/Y GREAT YACHT to proceed  
to the charter cruise between 10/08/2020 12:00 and 15/08/2020 20:00 ,

We tracked the vessel's route from its known AIS positions received from an  
independent and professional source of AIS positioning,

We reviewed and noted the successive positions of M/Y GREAT YACHT as shown  
on the attached map(s).

We noted that M/Y GREAT YACHT followed an itinerary from Port de Cannes I (Vieux-  
port) to Port de Cannes I (Vieux-port) with calls in Var Saint-Tropez anchorages, Calvi,  
Bonifacio, Sardinia, Sardinia, Saint-Florent & Cap-Corse anchorages, Liguria which lasted  
128,00 hours.

We calculated that the time spent during this itinerary **in EU waters** was **113,72** hours.

We calculated that the time spent during this itinerary **outside of EU waters** was **14,28**  
hours.

We therefore certify that the said Charter cruise has a resulting VAT rate of **17,8 %** on total  
amount of charter agreement, and that the credit of **high seas commercial travels is 3**  
**out of a total of 3 travels** as detailed in the following table(s).

Certified in Nice on 15/08/2020 20:30 for FLYN-YACHTING SAS,

by **Laurent MONSAINGEON, LtCdr (F.N.) Rtd, expert in maritime navigation**  
(signature)

**NAVIGATION FOLLOWED BY M/Y GREAT YACHT (IMO 1234567, MMSI 323 456 789)**  
Between 08/10/2020 12:00 and 15/08/2020 20:00

South of France, Corsica and Sardinia

**DETAILED TABLE OF TIME SPENT AND RESULTING IMPACT ON VAT DUE**

**Total cost of charter** 100 000,00  
(VAT, APA and deposits excluded)

	Time spent (hours)	Time proportion	proportional cost amount	VAT rate	VAT amount due
Navigation in EU waters (h)	113,72	88,8%	88 843,75	20,00 %	17 768,75
Navigation in non-EU waters (h)	14,28	11,2%	11 156,25	0%	0.00
<b>TOTAL</b>	<b>128,00</b>	<b>100%</b>	<b>100 000,00</b>		<b>17 768,75</b>

**STATEMENT ON HIGH-SEAS NAVIGATION (70%)**

M/Y GREAT YACHT management reports the following calls and passenger movements :

DATE-TIME (CEST)	call_code	country	port or location	call_type_event	Leg#
10/08/2020 12:00	CRUISE_START	France	Port de Cannes I (Vieux-port)	FIRST LEG	1
10/08/2020 22:00	TR_CALL-FR	France	Var Saint-Tropez anchorages	TRANSIT CALL	1
11/08/2020 21:00	TR_CALL-FR	France	Calvi	TRANSIT CALL	1
12/08/2020 16:00	EMB_DEB_FR	France	Bonifacio	NEW LEG	2
13/08/2020 08:00	TR_CALL_OUT_FR	Italy	Sardinia	TRANSIT CALL	2
13/08/2020 15:00	TR_CALL_OUT_FR	Italy	Sardinia	TRANSIT CALL	2
14/08/2020 12:00	EMB_DEB_FR	France	Macinaggio	NEW LEG	3
15/08/2020 12:00	TR_CALL_OUT_FR	Italy	Liguria	TRANSIT CALL	3
15/08/2020 20:00	CRUISE_END	France	Port de Cannes I (Vieux-port)	END OF CRUISE	3

From this declaration, it is noted that 3 "single transport services" occurred during the charter cruise.

- First one from Cannes to Bonifacio qualifies for high seas navigation = 1/3
- Second one from Bonifacio to Macinaggio qualifies for high seas navigation = 2/3
- Third one from Macinaggio to Cannes qualifies for high seas navigation = 3/3

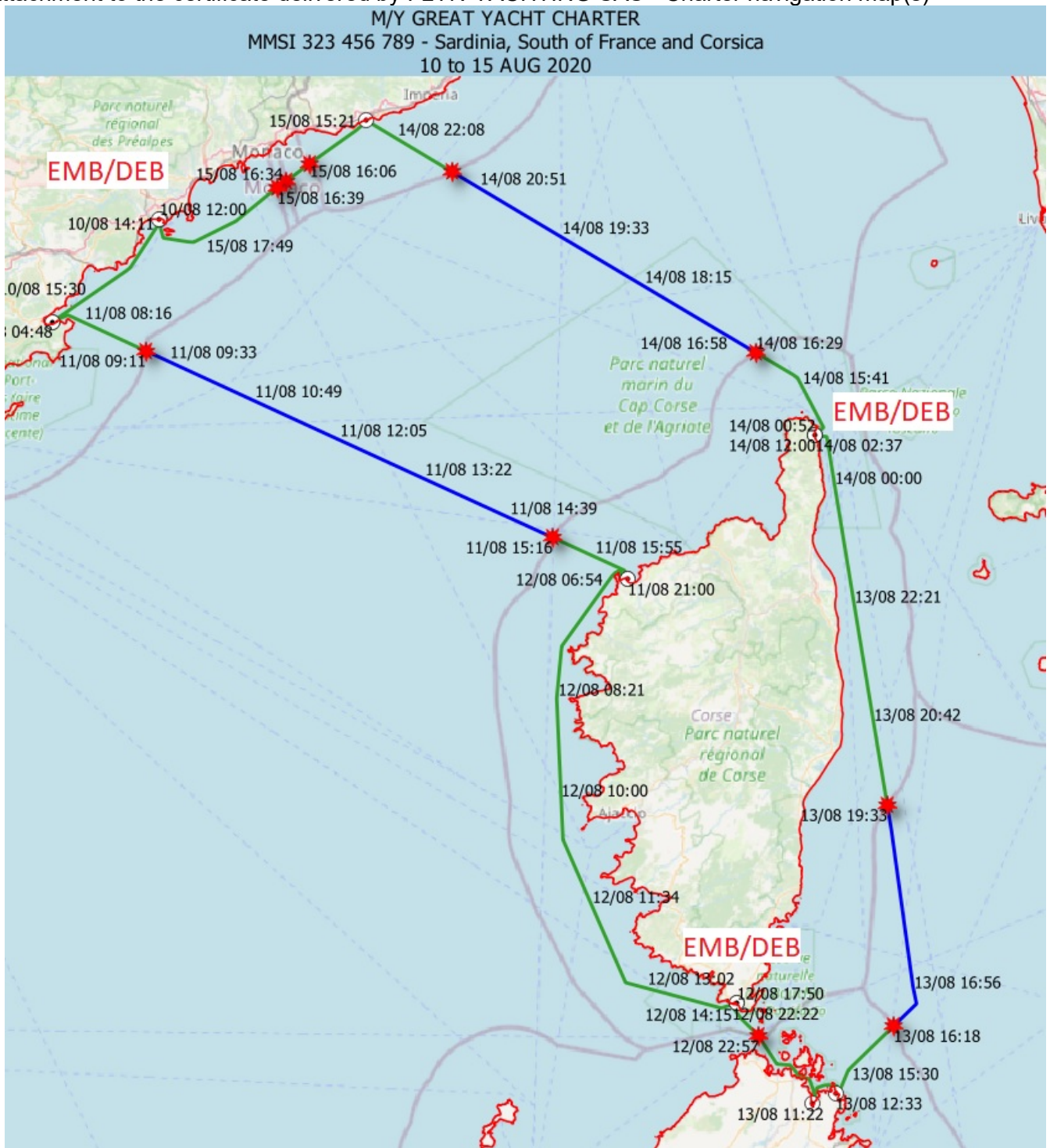
There was no pre- and post- delivery navigation.

The credit of this charter navigation to year 2020 count of high sea navigation is :

- Total number of travels : 3
- Number of high seas travels : 3

NAVIGATION FOLLOWED BY **M/Y GREAT YACHT (IMO 1234567, MMSI 323 456 789)**  
 Between 08/10/2020 12:00 and 15/08/2020 20:00

South of France, Corsica and Sardinia (*all times CEST*)  
 Attachment to the certificate delivered by FLYN-YACHTING SAS - Charter navigation map(s)



**Legend:** (all dates and times CEST)

Yacht track :

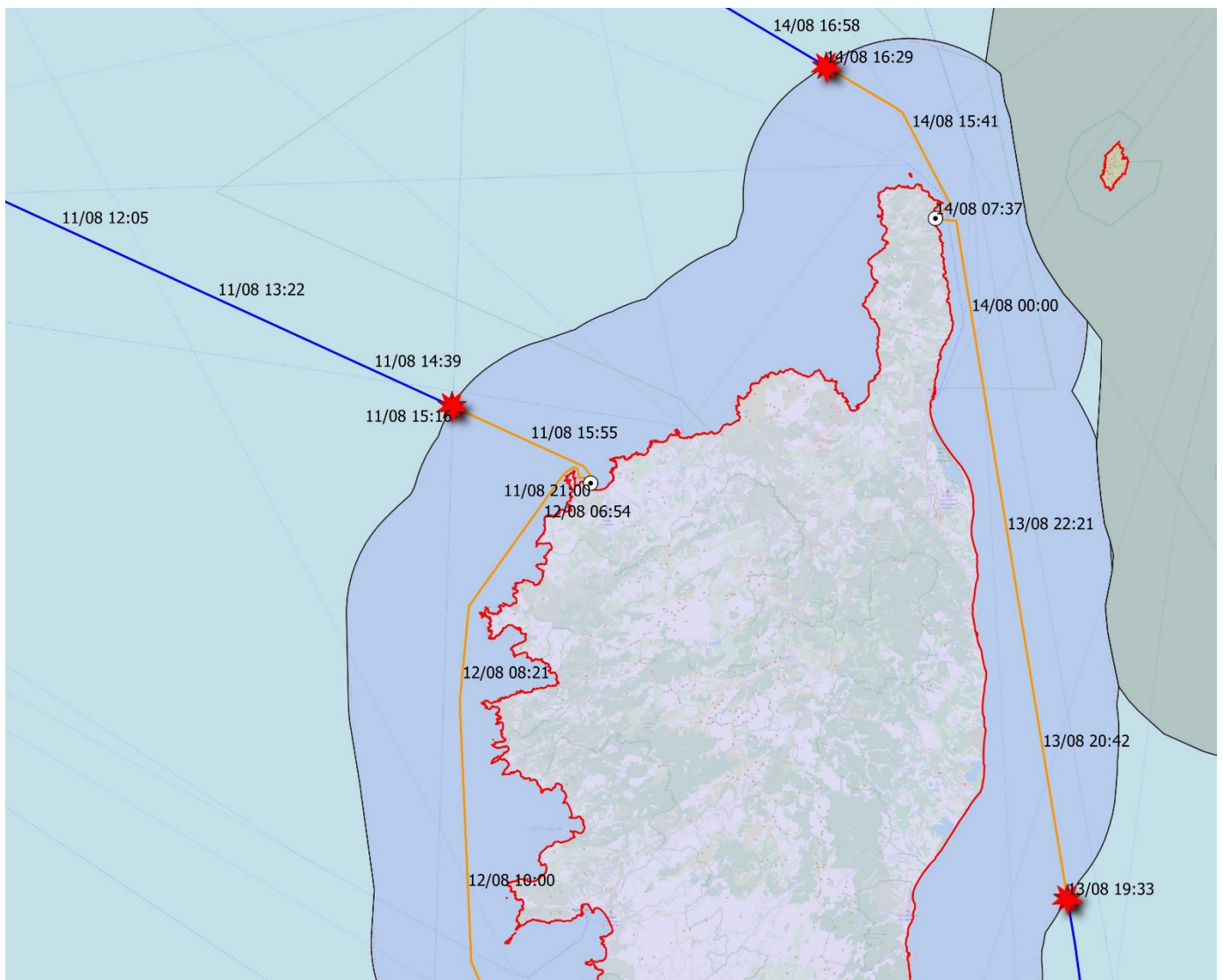
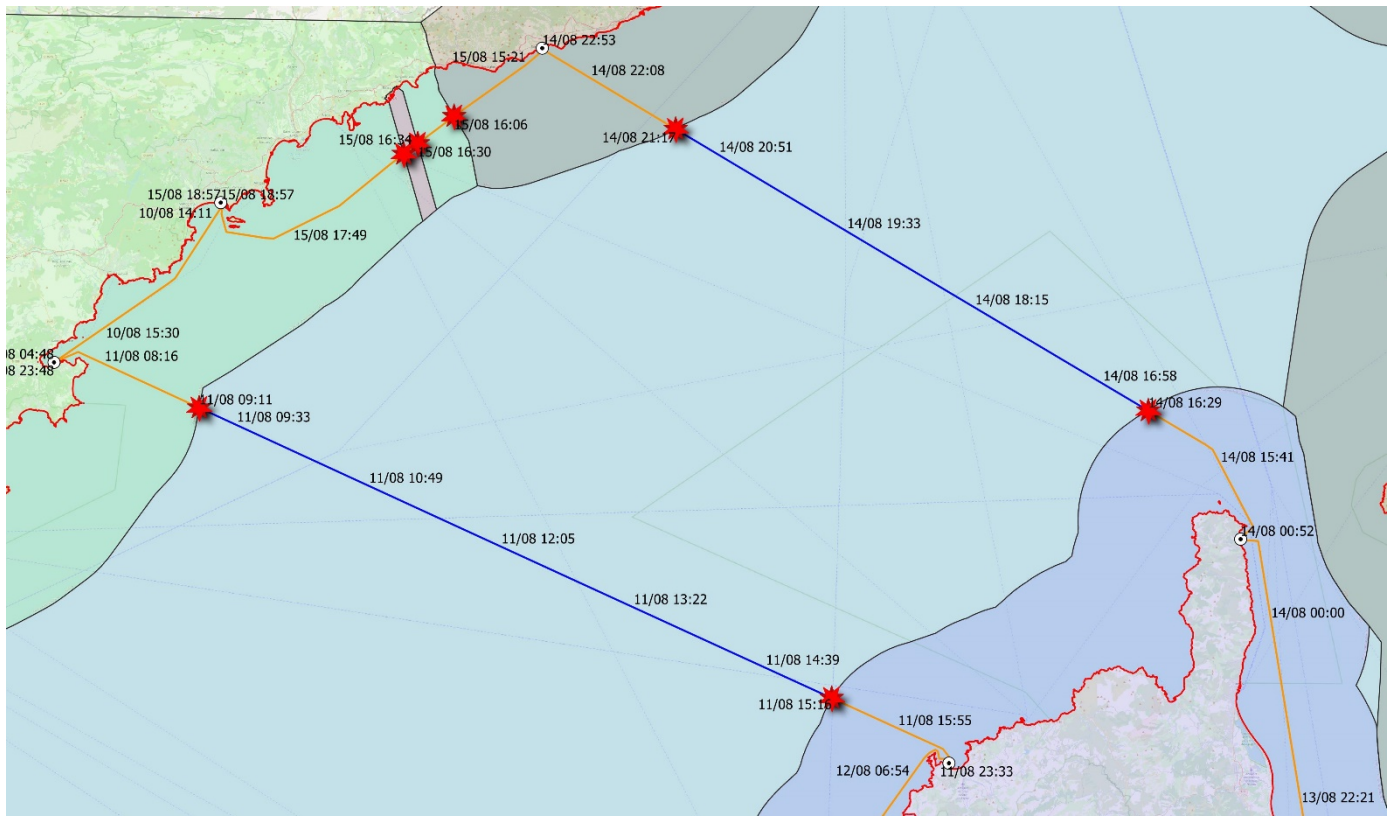
- green in EU waters
- blue in international or non-EU waters

Crossings:

- ★ Red stars mark crossings of national / international waters

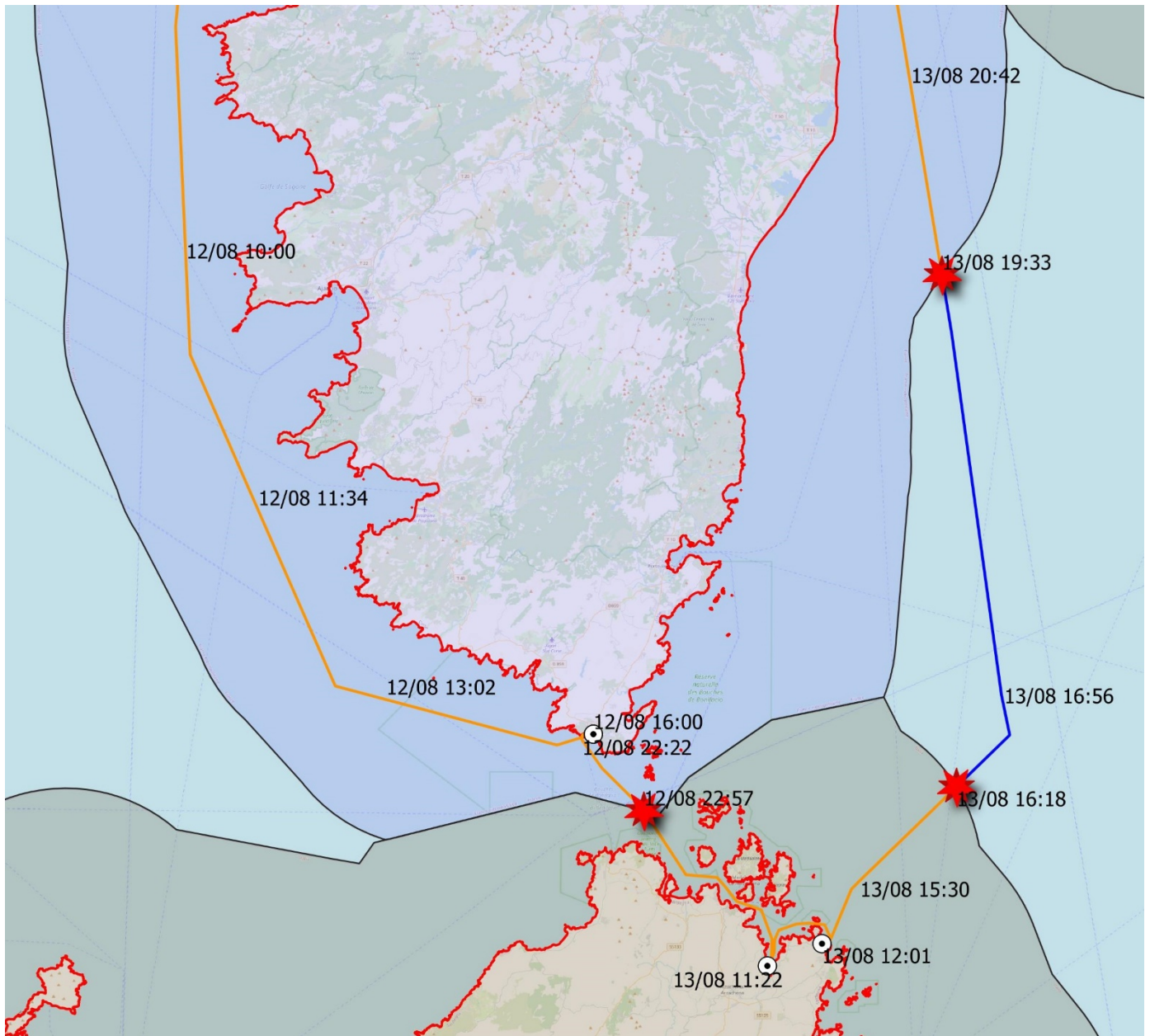
FLYN-YACHTING SAS, a Nice (France) based company, delivers certified reports of yachts tracks and navigations relative to fiscal, social, environmental or similar legal issues, based on maritime border crossings, time or distance spent in national waters, computation of VAT, commercial exemption status, location of anchorages, etc.





FLYN-YACHTING SAS, a Nice (France) based company, delivers certified reports of yachts tracks and navigations relative to fiscal, social, environmental or similar legal issues, based on maritime border crossings, time or distance spent in national waters, computation of VAT, commercial exemption status, location of anchorages, etc.





FLYN-YACHTING SAS, a Nice (France) based company, delivers certified reports of yachts tracks and navigations relative to fiscal, social, environmental or similar legal issues, based on maritime border crossings, time or distance spent in national waters, computation of VAT, commercial exemption status, location of anchorages, etc.



# NAVIGATION FOLLOWED BY M/Y GREAT YACHT (IMO 1234567, MMSI 323 456 789)

Charter between 08/10/2020 12:00 and 15/08/2020 20:00

South of France, Corsica and Sardinia (all times CEST)

Attachment to the certificate delivered by FLYN-YACHTING SAS (continuous positions from *MarineTraffic*)

TIMESTAMP (CEST)	LON	LAT			
10/08/2020 12:00	7.016840	43.548810	10/08/2020 20:33	6.617596	43.270709
10/08/2020 12:00	7.016844	43.548815	10/08/2020 20:48	6.617693	43.270616
10/08/2020 12:15	7.016822	43.548897	10/08/2020 21:03	6.617644	43.270771
10/08/2020 12:30	7.016716	43.548971	10/08/2020 21:18	6.617637	43.270631
10/08/2020 12:45	7.016826	43.548887	10/08/2020 21:33	6.617728	43.270704
10/08/2020 13:00	7.016685	43.548847	10/08/2020 21:48	6.617600	43.270692
10/08/2020 13:15	7.016862	43.548906	10/08/2020 22:00	6.617620	43.270650
10/08/2020 13:30	7.016865	43.548888	10/08/2020 22:03	6.617635	43.270652
10/08/2020 13:45	7.016890	43.548910	10/08/2020 22:18	6.617567	43.270732
10/08/2020 14:00	7.016570	43.548810	10/08/2020 22:33	6.617563	43.270682
10/08/2020 14:02	7.018406	43.541713	10/08/2020 22:48	6.617576	43.270673
10/08/2020 14:06	7.007290	43.529250	10/08/2020 23:03	6.617654	43.270697
10/08/2020 14:11	6.996174	43.516787	10/08/2020 23:18	6.617759	43.270657
10/08/2020 14:15	6.985059	43.504324	10/08/2020 23:33	6.617628	43.270676
10/08/2020 14:19	6.973943	43.491861	10/08/2020 23:48	6.617660	43.270712
10/08/2020 14:24	6.962827	43.479398	11/08/2020 00:03	6.617663	43.270767
10/08/2020 14:28	6.951711	43.466935	11/08/2020 00:18	6.617649	43.270699
10/08/2020 14:33	6.940595	43.454472	11/08/2020 00:33	6.617542	43.270711
10/08/2020 14:37	6.929479	43.442009	11/08/2020 00:48	6.617552	43.270752
10/08/2020 14:42	6.918363	43.429546	11/08/2020 01:03	6.617633	43.270647
10/08/2020 14:46	6.907247	43.417083	11/08/2020 01:18	6.617583	43.270660
10/08/2020 14:47	6.905945	43.415622	11/08/2020 01:33	6.617596	43.270763
10/08/2020 14:51	6.891024	43.408121	11/08/2020 01:48	6.617689	43.270616
10/08/2020 14:55	6.876104	43.400620	11/08/2020 02:03	6.617731	43.270705
10/08/2020 14:59	6.861183	43.393118	11/08/2020 02:18	6.617568	43.270661
10/08/2020 15:03	6.846263	43.385617	11/08/2020 02:33	6.617648	43.270638
10/08/2020 15:07	6.831342	43.378116	11/08/2020 02:48	6.617638	43.270686
10/08/2020 15:10	6.816422	43.370615	11/08/2020 03:03	6.617635	43.270609
10/08/2020 15:14	6.801501	43.363113	11/08/2020 03:18	6.617727	43.270748
10/08/2020 15:18	6.786581	43.355612	11/08/2020 03:33	6.617614	43.270772
10/08/2020 15:22	6.771660	43.348111	11/08/2020 03:48	6.617554	43.270618
10/08/2020 15:26	6.756740	43.340610	11/08/2020 04:03	6.617696	43.270675
10/08/2020 15:30	6.741819	43.333108	11/08/2020 04:18	6.617596	43.270649
10/08/2020 15:34	6.726899	43.325607	11/08/2020 04:33	6.617751	43.270625
10/08/2020 15:38	6.711978	43.318106	11/08/2020 04:48	6.617558	43.270724
10/08/2020 15:42	6.697058	43.310604	11/08/2020 05:03	6.617703	43.270690
10/08/2020 15:46	6.682138	43.303103	11/08/2020 05:18	6.617583	43.270678
10/08/2020 15:50	6.667217	43.295602	11/08/2020 05:33	6.617556	43.270710
10/08/2020 15:54	6.652297	43.288101	11/08/2020 05:48	6.617773	43.270767
10/08/2020 15:58	6.637376	43.280599	11/08/2020 06:03	6.617593	43.270642
10/08/2020 16:02	6.622456	43.273098	11/08/2020 06:18	6.617538	43.270741
10/08/2020 16:03	6.617660	43.270687	11/08/2020 06:33	6.617706	43.270737
10/08/2020 16:18	6.617578	43.270604	11/08/2020 06:48	6.617621	43.270632
10/08/2020 16:33	6.617750	43.270725			
10/08/2020 16:48	6.617541	43.270598			
10/08/2020 17:03	6.617546	43.270659			
10/08/2020 17:18	6.617735	43.270637			
10/08/2020 17:33	6.617723	43.270609			
10/08/2020 17:48	6.617718	43.270760			
10/08/2020 18:03	6.617637	43.270674			
10/08/2020 18:18	6.617637	43.270637			
10/08/2020 18:33	6.617591	43.270734			
10/08/2020 18:48	6.617741	43.270645			
10/08/2020 19:03	6.617592	43.270632			
10/08/2020 19:18	6.617619	43.270739			
10/08/2020 19:33	6.617621	43.270638			
10/08/2020 19:48	6.617745	43.270625			
10/08/2020 20:03	6.617552	43.270776			
10/08/2020 20:18	6.617632	43.270631			

*etc. until the end of Charter*

FLYN-YACHTING SAS, a Nice (France) based company, delivers certified reports of yachts tracks and navigations relative to fiscal, social, environmental or similar legal issues, based on maritime border crossings, time or distance spent in national waters, computation of VAT, commercial exemption status, location of anchorages, etc.

